

COMPANY REGISTRATION NUMBER: SC380002
CHARITY REGISTRATION NUMBER: SC041764

NORTH EAST ARTS TOURING LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2019

RITSONS
Chartered accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

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NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name North East Arts Touring Limited

Charity registration number SC041764

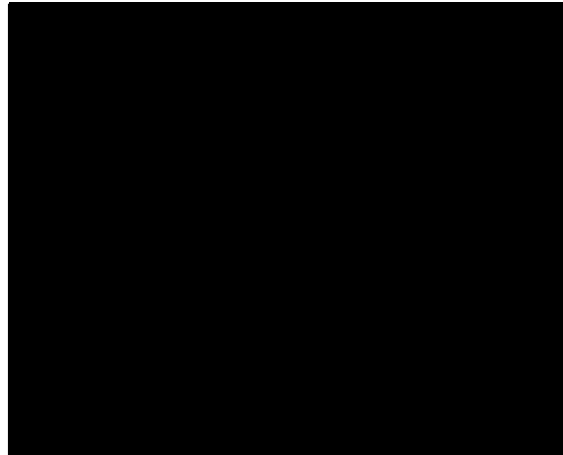
Company registration number SC380002

Principal office and registered office Woodend Barn
Burn O'Bennie
Banchory
Aberdeenshire
AB31 5QA

THE TRUSTEES

Company secretary

Independent examiner



NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9 June 2010 and registered as a charity on 9 September 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustee selection methods

Trustees are elected from and by company members at the Annual General Meeting. No more than 12 and not less than 3 persons may be elected. One third of the trustees must retire from office annually. The members to retire shall be those longest in office since their last election. These members are eligible for re-election.

Additional governance issues

The Charity is governed by a board of directors who are elected to office by members of the company at the AGM in accordance with the terms laid down in its Memorandum and Articles of Association. This board of directors are the trustees of the Charity.

In addition the directors may co-opt additional directors provided that the appointment does not exceed the maximum number of Elected Directors.

Decisions are made by the board of directors at quarterly meetings. The board of directors reports on work undertaken, future plans and present financial accounts to the membership at the Annual General Meeting.

NEAT employs the following staff to implement decisions made by the board and to manage the day to day business of the charity:- Executive Director (37.5 hours per week), Office Manager (23 hours per week), Young Promoters Co-Ordinator (22.5 hours per week - fixed term) and an Admin Assistant (15 hours per week, fixed term from June 2018 - March 2019).

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2019

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity

To advance education by the encouragement of the performing arts, visual arts and film in the field of drama, art, music and dance.

The advancement of the arts through direct promotions, audience development and community capacity building and the encouragement and promotion of the touring of arts by quality professional groups or individuals.

Summary of the main activities in relation to those objects

1. The charity supports and educates local promoters in all areas of selecting, booking and promoting events.
2. The charity operates a Promoter Subsidy Scheme to enable local communities to programme high quality professional theatre, dance and film screenings at a reduced risk to the promoter.
3. The charity provides professional grants through the Go & See Fund to encourage promoters to see new work, visit other venues to learn from other practices and to attend showcases and conferences at a subsidised level.
4. The charity runs development projects and seeks to work in partnership with other organisations to deliver its objectives.
5. The charity provides networking opportunities through an annual network event, thus enabling its members and others with an interest in promoting the arts at rural and local neighbourhood levels to meet, discuss and learn from each other current practice and opportunities.
6. The charity advocates for rural arts touring on a regional and national level by raising the profile of the sector with audiences and key stakeholders.

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2019

ACHIEVEMENTS AND PERFORMANCE

1. The charity supports and educates local promoters in all areas of selecting, booking and promoting an event.

In the period from 1st April 2018 to 31st March 2019, NEAT volunteer promoters contributed approximately 4,416 hours promoting events for NEAT in their local area. NEAT issues information on forthcoming touring theatre and dance productions and available film screenings to its promoters on a regular basis. NEAT continues to offer administrative support to promoters and providing an online ticketing outlet in addition to printed tickets and publicity materials. NEAT's website is also used to promote each event, along with social media posts. NEAT continues to act as liaison between touring companies and voluntary promoters and co-ordinates touring of the region centrally.

2. The charity operates a Promoter Subsidy Scheme to enable local communities in the North East of Scotland to programme high quality professional theatre and dance at a reduced risk to the promoter.

In the year ending 31st March 2019, NEAT supported 75 performances of 40 productions in 23 venues across the North East of Scotland. This generated 3,003 participants. NEAT also screened 61 films in 16 venues. This generated 2,436 participants. This gave NEAT a total audience of 5,439 for the year. The Young Promoter scheme held 53 workshops which had 698 attendees. The scheme also supported 4 performances which had an audience of 312. NEAT also supported a local theatre festival and provided ticketing and marketing support, there were 9 events, and this generated an audience of 524 attendees.

3. The charity provides professional grants through the Go & See Fund to encourage promoters from North East Scotland to see new work, visit other venues to learn from other practices and to attend showcases and conferences at a subsidised level.

Through the Go & See Fund 6 promoters attended the Edinburgh Fringe Festival in 2018.

4. The charity runs development projects and seeks to work in partnership with other organisations to deliver its objectives.

NEAT has worked with schools within the Aberdeenshire area to support theatre productions, in the year end 31st March 2019 12 schools attended events with an audience of 885 pupils.

5. The charity provides networking opportunities through an annual network event, and regional meetings thus enabling its members and others with an interest in promoting the arts at rural and local neighbourhood levels to meet, discuss, and learn from each other about current practice and opportunities.

NEAT's Annual network event took place in conjunction with the Touring Network's Gathering, this was attended by 5 participants. One promoter attended the Federation of Scottish Theatres Emporium, in addition, NEAT's staff have met with promoting organisations at events or individually throughout the course of the year.

6. The charity advocates for rural arts touring on a regional and national level by raising the profile of the sector with audiences and key stakeholders.

NEAT raises the profile of rural touring through representation on several committees and boards including the National Rural Touring Forum and the Federation of Scottish Theatre. NEAT also works closely with Regional Screen Scotland to raise the profile of rural community cinema.

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2019

NEAT is a member of Arts and Business Scotland, the Federation of Scottish Theatres, the National Rural Touring Forum and Cinema for All.

FINANCIAL REVIEW

Reserves Policy

The charity operates an Operating Reserve Fund and is defined as a designated fund set aside by action of the Board of Directors. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to 3 months of average operating costs. The calculation of average operating costs includes all recurring, predictable expenses such as salaries and benefits, office, travel, program and ongoing professional services.

Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses, for examples Staff Development and Promoter Training.

The minimum amount of the Operating Reserve Fund will be calculated each year after approval of the Annual Budget.

Further Financial Review Information

In February 2018, the company was awarded Regular Funded Organisation status from Creative Scotland with an award of £250,000 over the 3 years from April 2018 - March 2021.

NEAT is also in receipt of funding from Aberdeenshire Council of £13,000 per annum.

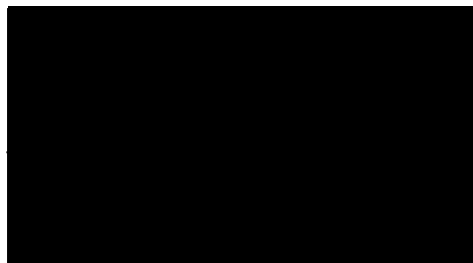
INDEPENDENT EXAMINER

A E Simpson, M.A., C.A. has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on . . . and signed on behalf of the board of trustees by:



NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH EAST ARTS TOURING LIMITED

YEAR ENDED 31 MARCH 2019

I report on the financial statements for the year ended 31 March 2019, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

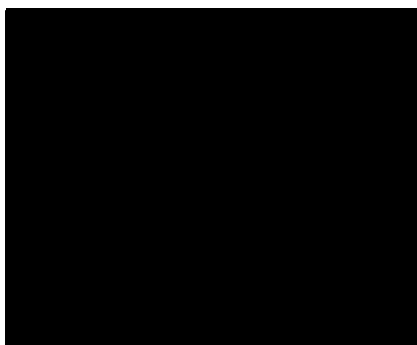
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2019

		2019			2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	103,333	–	103,333	131,749
Other trading activities	6	38,620	–	38,620	50,398
Total income		<u>141,953</u>	<u>–</u>	<u>141,953</u>	<u>182,147</u>
Expenditure					
Expenditure on charitable activities	7,8	146,173	15,648	161,821	156,897
Other expenditure	9	–	–	–	75
Total expenditure		<u>146,173</u>	<u>15,648</u>	<u>161,821</u>	<u>156,972</u>
Net (expenditure)/income and net movement in funds		<u>(4,220)</u>	<u>(15,648)</u>	<u>(19,868)</u>	<u>25,175</u>
Reconciliation of funds					
Total funds brought forward		65,223	10,662	75,885	50,710
Total funds carried forward		<u>61,003</u>	<u>(4,986)</u>	<u>56,017</u>	<u>75,885</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible fixed assets	14	15,352	16,088
CURRENT ASSETS			
Debtors	15	1,764	2,757
Cash at bank and in hand		44,011	57,986
		<u>45,775</u>	<u>60,743</u>
CREDITORS: amounts falling due within one year	16	<u>5,110</u>	<u>946</u>
NET CURRENT ASSETS		<u>40,665</u>	<u>59,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,017</u>	<u>75,885</u>
NET ASSETS		<u>56,017</u>	<u>75,885</u>
FUNDS OF THE CHARITY			
Restricted funds		(11,971)	10,662
Unrestricted funds		<u>67,988</u>	<u>65,223</u>
Total charity funds	18	<u>56,017</u>	<u>75,885</u>

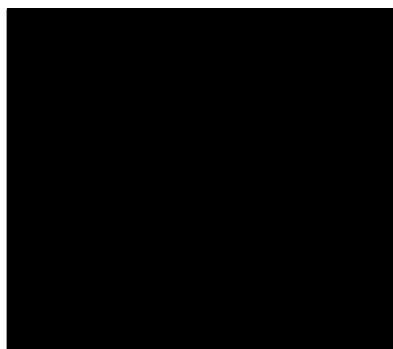
For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ere approved by the board of trustees and authorised for issue on
on behalf of the board by:



The notes on pages 9 to 16 form part of these financial statements.

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Woodend Barn, Burn O'Bennie, Banchory, Aberdeenshire, AB31 5QA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost.

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have share capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
GRANTS			
Aberdeenshire Council	20,000	-	20,000
Creative Scotland - Regular funding	83,333	-	83,333
BFI	-	-	-
APA - Young Promoter Project	-	-	-
	<u>103,333</u>	<u>-</u>	<u>103,333</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
GRANTS			
Aberdeenshire Council	21,000	-	21,000
Creative Scotland - Regular funding	91,634	-	91,634
BFI	6,615	-	6,615
APA - Young Promoter Project	-	12,500	12,500
	<u>119,249</u>	<u>12,500</u>	<u>131,749</u>

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
NEAT membership fees	3,638	3,638	1,725	1,725
Other income	10,607	10,607	22,692	22,692
Venue box office/promoter guarantees	18,288	18,288	18,049	18,049
NEAT Flicks income	6,087	6,087	7,932	7,932
	<u>38,620</u>	<u>38,620</u>	<u>50,398</u>	<u>50,398</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Core expenses	142,415	15,648	158,062
Support costs	3,758	-	3,759
	<u>146,173</u>	<u>15,648</u>	<u>161,821</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Core expenses	133,297	19,770	153,068
Support costs	3,830	-	3,829
	<u>137,127</u>	<u>19,770</u>	<u>156,897</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2019 £	Total fund 2018 £
Core expenses	154,642	3,420	-	158,062	153,068
Governance costs	-	-	3,759	3,759	3,829
	<u>154,642</u>	<u>3,420</u>	<u>3,759</u>	<u>161,821</u>	<u>156,897</u>

9. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations	-	-	75	75
	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	2,708	2,839
Loss on disposal of heritage assets	<u>1,167</u>	<u>-</u>

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	70,790	64,894
Employer contributions to pension plans	<u>2,065</u>	<u>635</u>
	<u>72,855</u>	<u>65,529</u>

The average head count of employees during the year was 4 (2018: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Admin staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. TRANSFERS BETWEEN FUNDS

A BFI Grant was received by the charity for funding of fixed asset acquisitions. It is necessary for the charity to release the grants received over the useful lives of the assets to which they relate in line with depreciation. In the period to 31 March 2019 £391 (2018: £461) was transferred from restricted fixed asset funds to unrestricted reserves.

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2019

14. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 April 2018	30,274	30,274
Additions	3,739	3,739
Disposals	(2,981)	(2,981)
At 31 March 2019	<u>31,032</u>	<u>31,032</u>
Depreciation		
At 1 April 2018	14,186	14,186
Charge for the year	2,708	2,708
Disposals	(1,214)	(1,214)
At 31 March 2019	<u>15,680</u>	<u>15,680</u>
Carrying amount		
At 31 March 2019	<u>15,352</u>	<u>15,352</u>
At 31 March 2018	<u>16,088</u>	<u>16,088</u>

15. DEBTORS

	2019 £	2018 £
Trade debtors	<u>1,764</u>	<u>2,757</u>

16. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,260	96
Accruals and deferred income	850	850
	<u>5,110</u>	<u>946</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,065 (2018: £635).

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2018	Income	Expenditure	Transfers	31 March 2019
	£	£	£	£	£
General funds	65,223	141,953	(146,173)	6,985	67,988

	At 1 April 2017	Income	Expenditure	Transfers	31 March 2018
	£	£	£	£	£
General funds	32,317	169,647	(137,202)	461	65,223

Restricted funds

	At 1 April 2018	Income	Expenditure	Transfers	31 March 2019
	£	£	£	£	£
Creative Scotland Capacity Funding	6,594	-	-	(6,594)	-
BFI Screening Equipment	2,609	-	-	(391)	2,218
Young Promotor Project	1,459	-	(15,648)	-	(14,189)
	<u>10,662</u>	<u>-</u>	<u>(15,648)</u>	<u>(6,985)</u>	<u>(11,971)</u>

	At 1 April 2017	Income	Expenditure	Transfers	31 March 2018
	£	£	£	£	£
Creative Scotland Capacity Funding	6,594	-	-	-	6,594
BFI Screening Equipment	3,070	-	-	(461)	2,609
Young Promotor Project	8,729	12,500	(19,770)	-	1,459
	<u>18,393</u>	<u>12,500</u>	<u>(19,770)</u>	<u>(461)</u>	<u>10,662</u>

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	13,134	2,218	15,352
Current assets	54,854	(14,189)	40,665
Net assets	<u>67,988</u>	<u>(11,971)</u>	<u>56,017</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	13,018	3,070	16,088
Current assets	52,205	7,592	59,797
Net assets	<u>65,223</u>	<u>10,662</u>	<u>75,885</u>

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2019

The following pages do not form part of the financial statements.

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Aberdeenshire Council	20,000	21,000
Creative Scotland - Regular funding	83,333	91,634
BFI	-	6,615
APA - Young Promoter Project	-	12,500
	<u>103,333</u>	<u>131,749</u>
Other trading activities		
NEAT membership fees	3,638	1,725
Other income	10,607	22,692
Venue box office/promoter guarantees	18,288	18,049
NEAT Flicks income	6,087	7,932
	<u>38,620</u>	<u>50,398</u>
Total income	<u>141,953</u>	<u>182,147</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	70,790	64,894
Pension costs	2,065	635
Rent	3,780	3,780
Repairs and maintenance	825	-
Insurance	1,132	1,106
Travelling expenses	4,268	3,514
Legal and professional fees	1,051	990
Telephone	573	701
Other office costs	4,846	7,553
Depreciation	2,708	2,839
Training and conferences	2,084	2,877
Loss on disposal of assets	1,167	-
Board expenses	13	13
Young promoter project	3,420	6,130
Memberships	895	1,451
Performance fees	55,727	53,035
NEAT Flicks expenses	6,477	7,379
	<u>161,821</u>	<u>156,897</u>
Other expenditure		
Donations	-	75
Total expenditure	<u>161,821</u>	<u>156,972</u>

NORTH EAST ARTS TOURING LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*
YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Net (expenditure)/income	<u>(19,868)</u>	<u>25,175</u>

NORTH EAST ARTS TOURING LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
Expenditure on charitable activities		
Core expenses		
<i>Activities undertaken directly</i>		
Salary and associated costs	70,790	64,894
Pension costs	2,065	635
Rent of office	3,780	3,780
Repairs & maintenance	825	–
Insurance	1,132	1,106
Travelling expenses	4,268	3,514
Telephone	573	701
Other office costs	4,846	7,553
Training and conferences	2,084	2,877
Loss on disposal of assets	1,167	–
Board expenses	13	13
Memberships	895	1,451
Performance fees	55,727	53,035
NEAT Flicks expenses	6,477	7,379
	<u>154,642</u>	<u>146,938</u>
<i>Grant funding activities</i>		
Young Promotor Project	3,420	6,130
Governance costs		
Governance costs - accountancy fees	1,051	990
Governance costs - depreciation	2,708	2,839
	<u>3,759</u>	<u>3,829</u>
Expenditure on charitable activities	<u>161,821</u>	<u>156,897</u>